

MGA Executive Chairman participates in the annual IAGR conference held in Johannesburg, South Africa.

The Executive Chairman of the Malta Gaming Authority once again participated in the annual International Association of Gaming Regulators (IAGR) conference held in Johannesburg, South Africa.

The International Association of Gaming Regulators (IAGR) consists of representatives from gaming regulatory organisations throughout the world. Its mission is to advance the effectiveness and efficiency of gaming regulation by providing a forum in which gaming regulators from around the world can meet, exchange views and information, and discuss policy issues with representatives of the international gaming industry. IAGR is also a central point of cooperation among international regulators but also a contact for inquiries from governments, gaming regulatory agencies and personnel, and representatives of the international gaming industry.

The MGA's Executive Chairman Mr. Joseph Cuschieri participated in a panel discussing the regulation of the digital market with counterparts from the UK and the Isle of Man and other experts. The panel discussion focused on how regulators grapple with new technologies and innovations as they cross over into the regulated gambling space. In his interventions on the panel, Mr Cuschieri explained how regulators need to embrace new technologies and create the right regulatory environment for innovation to foster. He added that regulatory agencies need to apply new technologies such as DLT (Distributed Ledger Technology) to achieve more efficacy in the regulatory system. Regulators should not see new technologies as threats but as opportunities for innovation and improvement.

During the panel, Mr Cuschieri announced that in early Q1 2018, the MGA will be publishing two detailed position documents – one on the virtual currency sandbox launch and another on the application of DLT (blockchain) technology in the provision of gaming services by licensed entities.