

# Financial Management Form

## Overview

The Financial Management Form is to be populated by Licensees or licence applicants to notify the Authority of all operational bank accounts to be used for the operations of the applicant, as well as the segregated player bank/PSP account details to be availed of. This form can also be used to request MGA approval for the acceptance of DLT Assets in terms of Section 2.2. of the Authority's Policy on the use of Distributed Ledger Technology ('DLT') by Authorised Persons.

Player funds shall be held with a licensed credit, financial and, or payment institution; provided that the setup of any credit, financial and, or payment institution shall be presented to the Authority and is subject to the Authority's approval. Pursuant to Article 37 of the Player Protection Directive, such player accounts need to be accompanied by a declaration from the respective institution confirming that they are aware of the purpose for this account and their obligations thereto. A sample declaration for player bank accounts is accessible from [here](#) whereas a sample declaration for player accounts held with payment service providers can be accessible from [here](#).

Upon submission of the form, the applicant confirms that he/she is aware that various Sections of the form must be re-populated upon licence renewal and/or upon the request of the Authority and/or at any interval specified within the applicable rules and regulations and/or if there are any changes in the information provided.

## Some points to remember while filling out the Entity Declaration Form:

- All answers must be completed in English. Documents provided in other languages must have an English translation attached thereto.
- Documents that are not in English Language should be translated. The translation needs to be dated, signed and certified by an independent person of proven competence confirming a faithful translation of the original.
- Use N/A in response to any question which is not applicable.
- The Authority reserves the right to request additional information. Failure to provide any information when requested by the Authority may result in the application being delayed otherwise determined based on the information available to the Authority at the time which may affect the outcome of the application.
- The form shall not be accepted unless all relevant parts have been completed and the required documents submitted in full.

### Application Enclosure Requirements

In order to notify the Authority of any operational and, or player bank/PSP accounts as well as changes thereto, Authorised Persons must submit:

1. Players Account Bank Declaration in Certified True Copy; and,
2. Agreements with Payment Service Providers

In order to request approval for the acceptance of DLT assets in terms of the Authority's Policy on the use of Distributed Ledger Technology ('DLT') by Authorised Persons, the required submissions outlined in the System Documentation Checklist must be enclosed together with this form, including but not limited to:

1. Revised Financial Management Procedures, as per section 4.3 of the System Documentation Checklist;
2. Revised AML Procedures, as per section 5.7 of the System Documentation Checklist;
3. Revised Fund Management Procedures, as per section 5.8 of the System Documentation Checklist; and,
4. Revised Terms and Conditions, as per section 10.12 of the System Documentation Checklist.

### Certification of Document Note:

Where documents are to be certified as true copies, certification must be carried out by an independent natural person who is authorised to do so under the laws of a reputable jurisdiction, such as a legal professional, accountancy professional, notary or Registrar of Companies or other registry (or equivalent). The certifier must make a written statement in the English Language confirming that the document is a true copy of the original document and that he/she has seen and verified the original document. Furthermore, the certified true copy must be dated and must include the full name, designation and contact details of the certifier.

If the document is composed of more than one page the certifier can either:

- Certify each page individually; or
- Certify the top of the first page and add a statement detailing the number of pages of the original document seen.

### Translations of Document Note:

When document translations are provided to the Authority, they must be certified translations confirming that the document is a true translation from the original language and must include the full name, signature and contact details of the translator.